

MEMORANDUM

TO: All Counsel of Record in Cases in Which Funds Have Been
Tendered Into the United States District Court Registry

FROM: Sharon Harris, Clerk, U.S. District Court,
Northern District of Alabama

SUBJECT: Placing of Registry Funds in Interest-Bearing Accounts

Effective February 14, 1978 all funds on deposit in the Registry of the United States District Court tendered by litigants in which the tendered money was reasonably expected to accrue to the ultimate benefit of private litigants were placed in interest-bearing accounts at approximately the existing market rate of interest. All such funds tendered into the Registry are automatically placed in interest-bearing accounts.

When funds are to be disbursed by the Court, the Clerk must notify the bank to transfer the principal amounts plus all accrued interest from the interest-bearing account to a demand-checking account. At this time, the Clerk will ascertain the exact amount on deposit including interest in the particular case.

It will be necessary that all motions for disbursement of Registry funds specify the principal sum initially deposited (words and figures), the amount or amounts of the principal funds to be disbursed and to whom, e.g. payee or attorney, including mailing instructions (full addresses with zip code). Each motion shall be accompanied by a proposed order, the ordering paragraph of which shall be in substantially this form:

"...The Clerk is authorized and directed to draw a check (or checks) on the funds on deposit in the Registry of the Court in the principal amount _____ (words and figures) plus all interest earned for a total amount of (leave this space blank - Clerk will complete), less Administrative Assessment Fee of (leave blank) _____ for a total amount of _____, payable to (payee) at _____ (full address with zip code)."

If more than one check is to be issued on a single order, the portion of principal sum due each payee must be set out separately.

In all cases counsel must furnish the Clerk with the social security or tax identification number of the recipient of the interest accrued.